ATTENDANCE

Board:

Clairton	Lori Schmidt	
Duquesne		
East Pittsburgh	Tom Michlovic (Proxy)	
Glassport		
Homestead		
McKeesport		
Munhall	Jill Foys	
Pittsburgh	Rob Witherell	
Rankin	John McDonough	
Swissvale	Amy Starrett	
Turtle Creek		
West Homestead		

Staff: Tom Croft; Bob Value; Carrie Mihalko; Deb Lutz; Will Bernstein

Solicitor: Mike Healey

The meeting was called to order at 6:07 p.m.

PROXY VOTE REVIEW

Staff member Carrie Mihalko conducted roll call. Quorum was met with attendees.

MINUTES

Copies of the minutes were made available in member packets.

The minutes of the May 2024 meeting were approved on motion by Rob Witherell and seconded by Amy Starrett. The motion passed unanimously by members Foys, McDonough, Schmidt, Starrett and Witherell with no abstentions.

GRANT UPDATE

Will Bernstein provided an update on the Appalachian Sustainable Finance Hub grant. SVA has been encouraged to apply for implementation funding this fall. This would include a pre-development fund and a digital platform. The Hub will be hosting a field trip to Athens, Ohio in October to learn about their best practices.

FINANCE COMMITTEE

Bob Value provided an overview of the financials noting the books have good liquidity. Discussed the new lease costs and how Holsinger provided pro-bono lessons to DL&I about how they're handled.

The Finance Committee report was approved on a motion by John McDonough and seconded by Tom Michlovic. The motion passed unanimously by members McDonough, Michlovic, Schmidt, Starrett and Witherell with no abstentions.

SECRETARY REPORT

No correspondence

PERSONNEL COMMITTEE

No updates from Personnel

DEVELOPMENT COMMITTEE

Currently conducting outreach for the ad hoc committee to celebrate SVA's 40th Anniversary in 2025. Anita Prizio continues to recruit board members. Please contact her if you know someone who is interested.

PROGRAM/TECH REVIEW COMMITTEE

No updates from the committee

STAFF REPORTS

Tom Croft provided the Executive Director report noting the following highlights.
- Elaborated on the Hub project and that an implementation grant could also allow for feasibility studies, zoning, and permitting costs not covered elsewhere.
- SVA will be preparing a proposal to the Department of Energy and the Interagency Working Group around layoff aversion, clean energy jobs, and just transition. Betony Jones from DOE is supportive of this effort.
- SVA hosted an event with these two groups in Washington DC and brought colleagues from USW, Duquesne Light, and other national funders.
- The Fellowship program completed its 9th year, now graduating 77 students.

Bob Value provided the following highlights on SEWN:
- Provided an overview of year end statistics that wrapped June 30. SEWN contacted 194 SMEs during that period and engaged with 49 companies across 24 counties.
- 25 of the companies completed their SEWN engagement successfully resulting in 1333 saved jobs at a cost of $1140 per job saved.
- Financial restructuring and operations were the top services provided although most engagements are multi-disciplinary.
- SEWN is currently engaging with 17 companies with 8 in monitor state.
- SEWN is seeing companies impacted by PPP funds running out and EIDL loans coming to fruition.

- Hired Jeff Papach as our new Regional Director in Northeast PA. Comes from a manufacturing and turnaround background.

Carrie Mihalko
- Hosted a press conference on September 3 with Senator Summer Lee, Allegheny County Executive Sara Innamorato, and IBEW President Ed Hill Jr. around the Sustainable Finance Hub project. Was done in collaboration with the Climate Action Campaign.
- Conducted a SEWN client evaluation and shared the results with the Board.
- Traveled to Erie to meet with two companies and will be traveling to the Eastern side of the state next week to meet with 5 more companies.

The formal meeting adjourned at 7:06 p.m. for a closed session regarding personnel committee business.